



Experience
the Power of
Collaborative
Thinking

Fixed
ANNUITY

FG Guarantee- Platinum[®] 5 & YOU

Tax-deferred growth at a fixed interest rate – certainty in an uncertain market.

FG Guarantee-Platinum 5 helps you:

- **Grow your retirement savings** for a fixed period of time at a fixed rate, protected from market and interest rate fluctuations
- **Receive guaranteed income** for life if you annuitize the contract
- **Leave a financial legacy** by providing your beneficiaries with your account value



FG Guarantee-Platinum 5, a single premium, deferred fixed annuity.

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

The people who hold our policies were introduced to us by someone they know - their financial or insurance professional. We collaborate with them to be partners in prosperity with you and the people you care about most.

Working together we become something greater; we become agents of possibility, agents of empowerment, agents of stability and security in a volatile world.

We work together, think together, succeed together.
We collaborate to help you prosper.

What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial security and success.

You pay a premium (think of it as your principal) to F&G and F&G provides an annuity contract with unique benefits to you.

An annuity protects and potentially builds your savings, with the option of converting them into scheduled income payments for retirement.

If you're interested in protected growth - an opportunity to earn tax-deferred interest on your principal, at a fixed rate for a certain period, without having to worry about interest rate or market fluctuations — a **SINGLE PREMIUM, DEFERRED FIXED ANNUITY** may be a good choice for you.

This quick reference guide is intended to provide a helpful overview of FG Guarantee-Platinum 5. It is coupled with the Statement of Understanding (which will be referred to as the SOU) that explains this annuity in detail. The SOU contains product information that is important and specific to you, to give you an understanding of this annuity. If you decide to complete an application, your financial or insurance professional will ask you to sign an acknowledgement to confirm you've received and read the SOU. In the event of any conflict between this guide and the SOU, the SOU prevails.

Your financial or insurance professional is able to explain the benefits and restrictions that apply in your state.

Read on and learn how FG Guarantee-Platinum 5 can play an important part in your financial security.



Is FG Guarantee-Platinum 5 a good option for you?

FG Guarantee-Platinum 5 is a long-term retirement tool for people who would like their account value to grow steadily over 5 years, and don't anticipate needing access to it. It provides protected growth with these important features:

- Your premium grows with a rate of interest that F&G guarantees at the outset for each 5-year period.
- At the end of each 5-year period, you will have a choice to withdraw any amount of funds within 30 days, withdraw the full value of your account or automatically renew into a new 5-year period. If you renew, a new rate of interest will be fixed, and a new surrender charge period will begin.
- You may withdraw your money. Withdrawals of principal incur withdrawal charges; withdrawals of earnings do not.
- The growth of your savings is tax-deferred (you pay taxes only when you withdraw your earnings).
- On the annuity date of the contract, you have the option of turning your annuity into guaranteed payments for life.
- You'll have full access to your account for unexpected health care costs, namely qualifying nursing home care, or in the event of terminal illness. This benefit applies to conditions that arise one year or more after the contract begins.
- From day one you have a death benefit for peace of mind.

GROWTH

Guaranteed growth

Your premium is your principal and it grows steadily at the fixed rate of interest F&G guarantees at the outset of each 5-year period. Interest is credited daily.

WITHDRAWALS

We know you may have unexpected opportunities or expenses, so withdrawals are allowed at any time.

Withdrawals that do not incur withdrawal charges

EARNINGS

The interest you've earned may always be withdrawn.

ANNUITIZATION

You don't have to worry about outliving your assets – you have the option of annuitizing your contract on your annuity date, with an option of turning your annuity into scheduled payments for life. The annuity date is set in your contract.

HEALTH CARE COSTS

If you need nursing home care, or in the event of terminal illness, you may access your account with no withdrawal charges. The diagnosis of terminal illness, or the beginning of nursing home care, must occur at least one year after the contract is issued. These are defined conditions, and this benefit may vary from state to state.

WITHDRAWALS AFTER AGE 91

If you renew the annuity after age 91 you will not pay withdrawal charges for any withdrawal from the renewed annuity.

WITHDRAWAL AT THE END OF THE GUARANTEE PERIOD

At the end of each 5-year guarantee period, you may withdraw up to the full account value during a 30-day window.

DEATH BENEFIT

Your beneficiary will receive the account value of your annuity as a lump sum death benefit, which can ease inter-generational wealth transfers. Prior withdrawals reduce the death benefit amount.

Withdrawals that do incur withdrawal charges

Apart from the above exceptions, withdrawals of principal are subject to a withdrawal charge, in the form of a surrender charge and Market Value Adjustment (MVA).

SURRENDER CHARGE

The surrender charge in contract year one is 9% of the withdrawal. This percentage decreases annually through the end of each guarantee period. See the SOU for details.

WHAT IS A MARKET VALUE ADJUSTMENT (MVA)?

Any time a withdrawal incurs a surrender charge, an MVA will be made. The MVA is based on a formula that takes into account changes in the U.S. Treasury yields since the contract was issued. Generally, if treasury yields have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA may be subject to a ceiling in PA.

RENEWAL OF YOUR ANNUITY

30-day window

When your 5-year guarantee period ends, you have a 30-day window to withdraw your account value without incurring a surrender charge.

At the end of this 30-day window, F&G will automatically renew your annuity and roll your principal and earnings tax-free into another 5-year guarantee period. You will continue to earn compound, tax-deferred interest at the rate F&G fixes at the beginning of your new 5-year guarantee period. Each time the contract is renewed, the surrender charge schedule starts over at 9% and decreases each year.

TAX INFORMATION

The annuity is tax-deferred which means you don't pay taxes on the interest as it's earned, only when you withdraw it

Tax deferral may not be available if the annuity owner is an entity, such as a business.

Withdrawals are treated as coming from earnings first (taxable) and then as a return of your premium. If you withdraw money before age 59 ½, you may also pay a 10% penalty to the IRS.

Please keep in mind that buying an annuity in an IRA or other tax-qualified retirement account offers no additional tax benefit, since the retirement account is already tax-deferred. If your annuity contract is within a tax-qualified plan, you may be required to take minimum distributions beginning at age 70 ½.

You may exchange one tax-deferred annuity for another without paying tax on the earnings when you make the exchange. Before you do, compare the benefits, features and costs of the two annuities. You may pay a surrender charge on the annuity you are exchanging, and you may start a new surrender charge period with the new annuity.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.



This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at [fglife.com](https://www.fglife.com) for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form Numbers: FGL SPDA-MY-F (7-04), FGL WSC-NH-C (3-99), FGL WSC-TI-C (3-99), FGL WSC-DOO-C (2001), FGL MVAR-MYGA-87.5-F-C (3-04), FGL FS-I-C (2001), et al.

This product is a single premium, deferred fixed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract.

Interest rates are subject to change.

The provisions, riders and optional additional features of this product have limitations and restrictions and are subject to change. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll tell you about the changes in writing.

This product is offered on a group or individual basis, subject to state approval. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the issuing state.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

Please contact us at 888.513.8797 or visit us at [fglife.com](https://www.fglife.com) for more information.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

888.513.8797

fglife.com



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Thank you for your interest in the FG Guarantee-Platinum 5 annuity from Fidelity & Guaranty Life Insurance Company (the “Company”). It is important that you understand the benefits, features, and limitations of this annuity before making your purchasing decision. Please read the following information and sign the last page of this disclosure document to acknowledge your understanding of the annuity policy (“Policy”) for which you are applying. This document is intended to provide you with a summary of the Policy, including benefits and limitations. To the extent the consumer product brochure conflicts with any information in this document, this document controls. To the extent this document conflicts with any provision of the Policy, the Policy controls. When you receive your Policy; read it carefully.

What is the FG Guarantee-Platinum 5 annuity?

FG Guarantee-Platinum 5 is a Single Premium Fixed Deferred Annuity. It is available with a five year interest rate guarantee period with flexibility to continue to renew for subsequent five year guarantee period or search out other opportunities at the end of each guarantee period. You may deposit a single lump sum premium (the amount of money you pay into the Policy) at issue. Your premium (the amount of money you pay at issue) must be at least \$20,000 and may not exceed \$1,000,000. The Policy is primarily intended for customers seeking a long-term retirement savings vehicle.

What if I decide I do not want my Policy after it is delivered?

After receipt of the Policy, it may be returned within the free look period for an unconditional refund of the premium. The free look period is the amount of time you have to request a refund. The actual free look period is stated on the cover page of your Policy.

How much interest will be credited to my Policy?

- **Account Value**

The Account Value equals the single premium, plus all interest credited thereon; less any amounts previously withdrawn, less surrender charges (explained below) thereon, plus/minus Market Value Adjustment (MVA) as applicable.

The account value is reduced by withdrawals of any type; any surrender charges thereon, and any positive MVA as applicable.

- **Interest**

We will declare an initial fixed interest rate and renewal fixed interest rates that will determine the fixed rate of interest credited. This rate is guaranteed never to be less than the minimum guaranteed accumulation interest rate of 1.00%. Interest is credited daily. The initial fixed interest rate is guaranteed for the five-year interest rate guarantee period. The guarantee period begins on the date of issue, and subsequent guarantee periods begin immediately following the end of each prior guarantee period. At the end of each subsequent guarantee period, we will declare a renewal fixed interest rate that will be guaranteed for the following 5-year guarantee period.

Do I have access to my Policy value before the Annuity Date (the date the Policy starts annuity payments)?

Yes, the FG Guarantee-Platinum 5 provides access to the values of your Policy in several ways. However, any values accessed during the guarantee period may also be subject to a surrender charge and an MVA as applicable.

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- **Penalty Free Withdrawal**

Surrender charges and MVA (as applicable) will not apply to any partial withdrawal amounts of accumulated interest, required minimum distributions, or any payments received under the Terminal Illness Rider or Nursing Home Rider (described below). Withdrawals from your annuity are taxable and may result in a tax penalty for those under the age 59 ½. Please consult with a tax advisor prior to utilizing these provisions.

Any required minimum distribution under the Internal Revenue Code attributable to your Policy is part of and is not in addition to any applicable penalty free withdrawal amount. Please refer to the IRA Disclosure Statement for additional information.

Penalty free withdrawal benefits under the Terminal Illness Rider

If you (as owner) meet all the conditions stated below and you become Terminally Ill (the owner has a total and permanent disability that results in having a life expectancy of twelve (12 months or less), you may withdraw all or part of your account value without application of a surrender charge and Market Value Adjustment as applicable.

You qualify for this benefit if:

- Terminal Illness is diagnosed at least 1 year after the policy's Date of Issue; and
- Written proof of the Terminal Illness is received at our home office. This proof must include, but is not limited to, certification by a physician who provides medical care to you in connection with your Terminal Illness. We reserve the right to obtain a second medical certification, at our expense, from a physician selected by us.

There is no additional charge for this benefit. This rider is not available in Maine, Massachusetts, or the state of Washington.

Penalty free withdrawal benefits under the Nursing Home Rider

If you (as owner) meet all the conditions stated below and you become confined to a Nursing Home (a state-licensed, nursing long-term care facility that provides skilled, continuous nursing care or services under the supervision of a licensed nurse or physician), you may withdraw all or part of your account value without application of a surrender charge and Market Value Adjustment as applicable.

You qualify for this benefit if:

- Confinement to such Nursing Home first begins at least 1 year after the policy's Date of Issue;
- Confinement has continued for at least 60 consecutive days;
- Surrender/withdrawal is made while you are confined; and
- Written proof of confinement is received at our home office.

There is no additional charge for this benefit. The Nursing Home Rider is not available in Massachusetts and the state of Washington.

What is the death benefit?

If the owner dies before the Maturity Date, the ownership of the Policy passes to the person(s) living in the order as follows:

- Surviving joint owner, if any;
- Beneficiary

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- Contingent beneficiary
- Estate of the last owner to die.

If a spousal continuation does not apply or is not invoked, the Policy must be fully surrendered and receive a distribution of the entire proceeds within 5 years of the owner's death except that a non-spouse may elect to begin receiving payments with respect to his or her proportionate share within 1 year from the date of the death provided such payments are distributed over the life or a period not to exceed the life expectancy of such person. No surrender charge and Market Value Adjustment will be deducted. The surrender value will equal the total account value. If the spouse of the first owner to die elects to continue the Policy, surrender charges and Market Value Adjustment if applicable will continue to apply. Spousal continuation can only apply once. It cannot apply a second time if the surviving spouse continues the Policy, remarries and then dies.

What happens on the Policy's Annuity Date?

On the Policy's Annuity Date, you will receive the entire value of your Policy in the form of annuity payments. There are a number of payout options from which to select. Regardless of the payout option selected, once the amount of the payments is determined, your payments are guaranteed and can never be changed. You should review the available payout options with your tax advisor to select the most appropriate one based on your financial situation.

Payment Options Offered

- Income for a Fixed Period
- Life Income with a Guaranteed Period
- Life Income
- Joint and Contingent Life Income
- Joint and Survivor Life Income with a Guaranteed Period
- Joint and Survivor Life Income
- Life Income With a Lump Sum Refund at Death

You may elect one of the Payment Options to begin to receive payments of contract proceeds over a fixed period, in a fixed amount, or over the lifetimes of the designated persons.

For options with a guaranteed period, the minimum payout period is five years and the maximum is the lesser of 25 years or the life expectancy of the annuitant(s). The minimum payment rate for a Joint and Contingent/Survivor annuitant is 25%. For all settlement options, the annuitization amount is based on the surrender value at that time, less surrender charges. All of these payment options, except income for a fixed period, provide a guaranteed income you cannot outlive.

What if I decide to surrender (cancel) my Policy prior to the Annuity Date?

Prior to the Annuity Date, you may decide to surrender your Policy. If you elect to do this, the Company will pay you the Policy's surrender value, except as provided in the 'Waiver of Surrender Charge' provision of

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your contract. The surrender value is equal to the account value, less any applicable surrender charges, plus/minus any applicable Market Value Adjustment.

What is a surrender charge?

A surrender charge is the cost you incur if the Policy is surrendered or if any amount withdrawn exceeds the penalty free withdrawal amount during the period the surrender charge schedule is in effect. The surrender charge on these amounts is applied at the time of the surrender or withdrawal. Any amount withdrawn above the penalty free withdrawal amount will be multiplied by the applicable percentages below, which determines the amount of the surrender charge.

Surrender Charge Schedule

Years into Guarantee Period	1	2	3	4	5
Percentage	9%	8%	7%	6%	5%

At the end of each guarantee period, you will receive 30 days to surrender the Policy with no surrender charges and MVA applied. If you do not surrender within this timeframe the Policy will automatically renew into a new guarantee period of the same guarantee period with a new set of identical surrender charges.

If you surrender the Policy before the end of any guarantee period, you may receive less than your premium.

What is a Market Value Adjustment?

A Market Value Adjustment (MVA), as applicable, is an adjustment made during the time the surrender charge schedule is in effect to the portion of the account value, withdrawn or applied to an annuity option that exceeds the penalty free withdrawal amount. The MVA is in addition to the applicable surrender charge amount. The MVA may increase or decrease the amount of the withdrawal or the surrender value depending on the change in interest rates since you purchased your annuity. Generally, if interest rates have risen since you purchased your annuity, the MVA will decrease your surrender value; and if interest rates have fallen, the MVA will increase your surrender value. The net total of all MVA and surrender charges will not reduce the surrender value to an amount which is less than 87.5% of premium paid accumulated at the minimum guaranteed accumulation interest rate, less any amounts previously surrendered accumulated at the minimum guaranteed accumulation interest rate.

The MVA is based on a formula that takes into account changes in yields of the U.S. Treasury Constant Maturity Series between the beginning of the MVA period and the date of the withdrawal. The Market Value Adjustment Factor is equal to:

$$1 - \left(\frac{1+A}{1+B+.0025} \right)^{\frac{N}{12}}, \text{ where:}$$

- * A and B are index rates based on the Treasury Constant Maturity published by the Federal Reserve for a security with time to maturity equal to MVA period;
- * A is the index rate determined at the beginning of MVA period;
- * B is the index rate determined as of the date we receive the surrender or annuitization request; and
- * N is the number of months remaining to the end of the current MVA period, rounded up to the next higher number of months.

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When we receive a surrender request, the portion of the account value withdrawn or applied to an annuity option will have an MVA applied in addition to any surrender charge if applicable.

The net total of all MVA and surrender charges will not reduce the surrender value to an amount which is less than the minimum guaranteed surrender value.

A positive MVA will decrease the surrender value, and a negative MVA will increase the surrender value.

For Policies issued in Pennsylvania a positive MVA will not exceed the remaining surrender charge; the maximum decrease to the otherwise payable surrender value will be an amount equal to the remaining surrender charge.

The following are examples of both a negative and a positive Market Value Adjustment:

TCM Rate Decreases from 3.00% to 2.00%

TCM rate at beginning of period (A)	3.00%
Premium	100,000.00
Surrender Charge Lengths (months)	60
TCM rate at surrender (B)	2.00%
Number of months remaining (N)	36
Account Value Surrendered	106,090.00
Free Withdrawal Allowed	6,090.00
Surrender Amount subject to charges	100,000.00
Surrender Charge Percentage	7.00%
Surrender Charge	7,000.00
MVA Factor $1 - [(1+A)/(1+B+.0025)]^{N/12}$	-2.22%
Amount Subject to Market Value Adjustment	100,000.00
Market Value Adjustment	-2,216.67

AV Surrendered	106,090.00
Surrender Charge	7,000.00
MVA	-2,216.67

Surrender Value **101,306.67**

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TCM Rate Increases from 3.00% to 4.00%

TCM rate at beginning of period (A)	3.00%
Premium	100,000.00
Surrender Charge Lengths (months)	60
TCM rate at surrender (B)	4.00%
Number of months remaining (N)	36
Account Value Surrendered	106,090.00
Free Withdrawal Allowed	6,090.00
Surrender Amount subject to charges	100,000.00
Surrender Charge Percentage	7.00%
Surrender Charge	7,000.00
MVA Factor $1 - [(1+A)/(1+B+.0025)]^{N/12}$	3.55%
Amount Subject to Market Value Adjustment	100,000.00
Market Value Adjustment	3,554.16

AV Surrendered	106,090.00
Surrender Charge	7,000.00
MVA	3,554.16

Surrender Value **95,535.84**

Are there any tax consequences if I take withdrawals from my policy?

Income tax on interest credited to an annuity is deferred until withdrawals are taken. When you surrender or take a withdrawal from your Policy, you may be subject to federal and state income tax on a portion or the entire amount withdrawn. In addition to income tax, you may be subject to a 10% federal penalty tax before age 59 ½. When annuity payments are elected, a portion of each payment will be taxable and a portion will be treated as a non-taxable return of the Policy's cost basis. Distributions from a qualified annuity (e.g. IRA, 401(k), etc.) may also be taxable. You should consult with a tax advisor or attorney regarding the applicability of this information to your own situation.

How is the insurance producer compensated?

The insurance producer earns a commission from the Company for each Policy sold. In addition to the commission paid to the insurance producer, override commissions or compensation will also be paid to agencies and/or independent marketing organizations (IMOs), which assist in the recruiting and training of selling producers. All commission or compensation will be paid by the Company, agency and/or IMO and will not be deducted from the premium paid for the Policy. In addition to such compensation and commissions, the Company, agency and/or IMO may provide education, training or other services including but not limited to meals and entertainment events, as non-cash compensation to the insurance producer. The Company may also provide the same to the agency or IMO. Additionally, if your agent meets certain sales production goals, your agent may qualify to participate in a deferred compensation or retirement saving program as well

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as receive errors and omission coverage through the Company. With respect to sales of annuity products that are not tax-qualified only, in the event certain sales volumes levels are met, insurance producers will receive additional compensation, as well as non-cash compensation including but not limited to prizes, trips and entertainment events from the Company, agency and/or IMO as a reward for achieving those sales volumes. If an agency or IMO meets certain sales production goals, it may receive additional compensation from the Company. With respect to sales of annuity products that are not tax-qualified only, in the event certain sales volumes levels are met, agencies or IMOs will receive additional non-cash compensation including but not limited to prizes, trips and entertainment events from the Company as a reward for achieving those sales volumes. Commissions and other compensation items impact pricing, including interest rates, cap rates and premium bonuses and may place limitations on access to your funds, such as surrender charges.

What other important information should I know about my Policy?

- The guarantees provided by annuities are subject to the stability and claims paying ability of Fidelity & Guaranty Life Insurance Company and are NOT FDIC insured, are subject to investment risks, including interest-rate risk, and may experience loss of principal.
- If this annuity is being purchased to replace an existing life insurance policy or annuity policy, you should compare the two products carefully. You should consider any surrender charges and/or market value adjustments and/or premium bonus vesting schedules or recapture charges that may be incurred on the surrender of the existing policy.
- Tax-deferral offers no additional value if the annuity is used to fund a qualified plan, such as an IRA or 401k and may not be available if the owner of the annuity is not a natural person such as a corporation or certain types of trusts.
- It is within the Company's sole discretion to set the interest rates for this annuity, subject to any minimum or maximum guarantees contained in the Policy.
- This product is offered on a group or individual basis as determined by state approval.
- For group Policies, terms and conditions are set forth in the group certificate and master Policy and are subject to the laws of the state in which they were issued.
- Withdrawals in excess of the penalty free withdrawal amount may be subject to surrender charges and Market Value Adjustments if applicable.
- The Company's insurance producer may not make any statements that differ from what is stated in this disclosure form or the applicable product brochure. No promises or assurances have been made about the future values of any non-guaranteed elements of the annuity.
- This policy may be returned within the free look period (of no less than 10 days after you receive it) for an unconditional refund if you are dissatisfied with the policy for any reason.

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TERMS OF YOUR ANNUITY POLICY

- **Minimum Guaranteed Accumulation Interest Rate:** Guaranteed never to be less than 1.00%.
- **Guarantee Period:** The time period during which the credited rate is guaranteed to remain the same. The Guarantee Period begins on the Date of Issue and subsequent Guarantee Periods begin immediately following the end of each prior Guarantee Period.
- **Surrender Charge:** Your annuity is subject to a surrender charge during each Guarantee Period. A surrender charge is the cost you incur on an amount surrendered or withdrawn that exceeds the penalty free withdrawal amount available under your annuity. The surrender charge is described in your annuity and summarized above under the heading “What if I decide to surrender (cancel) my policy?” The surrender charge is applied at the time of the surrender or withdrawal and is calculated by multiplying the applicable percentage shown in the table in the surrender charge section by the amount withdrawn in excess of the penalty free withdrawal amount.
- **Market Value Adjustment:** Your annuity is subject to a Market Value Adjustment, if applicable, during the Guarantee Period. The Market Value Adjustment is applied on an amount surrendered or withdrawn that exceeds the penalty free withdrawal amount. The Market Value Adjustment is described in your annuity and summarized above under the heading “What is a Market Value Adjustment?” The Market Value Adjustment may be positive or negative.

Disclosures:

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and indexed interest annuities and optional additional features. Before purchasing, please consider your financial situation and alternatives available to you. For more information, you can contact Fidelity & Guaranty Life Insurance Company at 1.888.513.8797 / www.fglife.com.

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Applicant Acknowledgement Form Instructions:

Please complete both Acknowledgements attached.

The entire Statement of Understanding and one copy of the Acknowledgement are to be retained by the Applicant.

The second copy of the Acknowledgement is to be sent with the application.

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Applicant Acknowledgement

By signing below, I acknowledge that I have read, or have been read this disclosure form and understand its contents. I have also received and reviewed the information contained in the FG Guarantee-Platinum product brochure, and product, rider and strategy inserts. I further understand that I have applied for a Single Premium Fixed Deferred Annuity. In doing so, I have discussed my financial status, tax status, current insurance products and investments (including my financial objectives) with my agent and believe this annuity will assist me in meeting my current financial needs and objectives. I also confirm that I have not been diagnosed with a Terminal Illness.

PLEASE CHECK TO INDICATE one of these 2 statements:

I currently reside in a nursing home facility or I currently DO NOT reside in a nursing home facility

Owner(s)/Applicant(s) Name (Please print) _____

Owner(s)/Applicant(s) Signature(s) _____

Date _____ Age¹ _____ Sex¹ _____

Joint Owner(s)/Applicant(s) Name (Please print) _____

Joint Owner(s)/Applicant(s) Signature(s) _____

Date _____ Age¹ _____ Sex¹ _____

Producer Confirmation

By signing below, I acknowledge that I have reviewed this disclosure form and the FG Guarantee-Platinum product brochure, and product, rider and strategy inserts with the applicant. I certify that a copy of this disclosure form, the FG Guarantee-Platinum product brochure, the Buyer's Guide, as well as any advertisements, all of which were approved by the Company, used in connection with the sale of this annuity, have been provided to the applicant. I have not made any statements that differ from what is stated in this disclosure form or the brochure and no promises or assurances have been made about the future value of any non-guaranteed elements of the annuity. I acknowledge that I have carefully read and have complied with the FG Guarantee-Platinum Product Training and understand the indexed annuity features and limitations.

Producer Name (Please print) _____ Producer Number _____

Producer Signature _____

Business Address _____ City, State, Zip _____

¹ Only required in the issue state of New Hampshire

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INSURER: FIDELITY & GUARANTY LIFE INSURANCE COMPANY

Applicant Acknowledgement

By signing below, I acknowledge that I have read, or have been read this disclosure form and understand its contents. I have also received and reviewed the information contained in the FG Guarantee-Platinum product brochure, and product, rider and strategy inserts. I further understand that I have applied for a Single Premium Fixed Deferred Annuity. In doing so, I have discussed my financial status, tax status, current insurance products and investments (including my financial objectives) with my agent and believe this annuity will assist me in meeting my current financial needs and objectives. I also confirm that I have not been diagnosed with a Terminal Illness.

PLEASE CHECK TO INDICATE one of these 2 statements:

I currently reside in a nursing home facility or I currently DO NOT reside in a nursing home facility

Owner(s)/Applicant(s) Name (Please print) _____

Owner(s)/Applicant(s) Signature(s) _____

Date _____ Age¹ _____ Sex¹ _____

Joint Owner(s)/Applicant(s) Name (Please print) _____

Joint Owner(s)/Applicant(s) Signature(s) _____

Date _____ Age¹ _____ Sex¹ _____

Producer Confirmation

By signing below, I acknowledge that I have reviewed this disclosure form and the FG Guarantee-Platinum product brochure, and product, rider and strategy inserts with the applicant. I certify that a copy of this disclosure form, the FG Guarantee-Platinum product brochure, the Buyer's Guide, as well as any advertisements, all of which were approved by the Company, used in connection with the sale of this annuity, have been provided to the applicant. I have not made any statements that differ from what is stated in this disclosure form or the brochure and no promises or assurances have been made about the future value of any non-guaranteed elements of the annuity. I acknowledge that I have carefully read and have complied with the FG Guarantee-Platinum Product Training and understand the indexed annuity features and limitations.

Producer Name (Please print) _____ Producer Number _____

Producer Signature _____

Business Address _____ City, State, Zip _____

¹ Only required in the issue state of New Hampshire

FG Guarantee-Platinum 5® – Statement of Understanding

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